

2026 Budget Disclosure



October 30, 2025

Dear New Mexico Licensed Attorneys:

The Board of Bar Commissioners (BBC) has approved the budget for the 2026 calendar year. The budget is available in its entirety on the State Bar website at www.sbnm.org. Members wishing to receive a printed copy may do so by calling (505) 797-6000 or (800) 876-6227. The first page of the budget disclosure provides the total proposed expenditures by categories, while the remaining pages provide explanations and further breakouts of the expenditures within each category. The total expenditures for the State Bar in 2026 are budgeted to be \$4,086,250. Of this amount, \$813,750 will be funded by non-licensing revenue, and \$3,272,500 will be funded by licensing and regulatory fees (see chart on page one).

Based on an analysis of active licensed attorneys in New Mexico including demographics and historical trends, we are projecting an increase in active licensing fees of approximately 3.0% over 2025. In 2026, the State Bar expects to establish a new succession planning program to help support the membership in partnership with the Supreme Court and the Disciplinary Board. A portion of the increased revenue will also be used to continue security upgrades for the State Bar Center.

The BBC has determined that all proposed expenditures for 2026 are necessarily or reasonably incurred for the purpose of regulating the legal profession or improving the quality of legal services in New Mexico and that no expenditures relate to political or ideological activities. Therefore, all expenditures may be charged to member licensing fees.

The State Bar receives revenue from both attorney licensing fees and from other sources. The first page of the disclosure and the detail in the Description of Categories shows the revenue from each source and the general breakout of revenue use by category. This breakout is for information purposes only and is not related to whether an item is appropriately chargeable to licensing fees.

One material, non-budgeted expenditures for CLE provided to members were identified in 2024 and is disclosed in Part IV of this document. Instructions for challenging expenditures believed to be non-germane are set forth below.

Sincerely,

Lucy H. Sinkular
Secretary-Treasurer
State Bar of New Mexico

DEADLINE TO CHALLENGE EXPENDITURES

Using the form provided on the last page of the budget document, submit written challenges on or before 12:00 pm MST, Dec. 1, 2025 to:

Richard Spinello, Executive Director
State Bar of New Mexico
PO Box 92860
Albuquerque, NM 87199

Challenges may also be delivered in person to the State Bar at 5121 Masthead NE, Albuquerque, NM or emailed to info@sbnm.org.

State Bar of New Mexico Budget Disclosure: Year Ending December 31, 2026

Projected Licensing Revenue: \$ 3,272,500

Projected Non-Licensing Revenue: \$ 813,750

Projected Total Revenue: \$ 4,086,250

Projected Expenses:

	Total Expenses (Chargeable)	Chargeable Expenses Funded By Licensing Revenue	Chargeable Expenses Funded By Non-Licensing Revenue	% of Total Budget
I. State Bar Governance				
Board of Bar Commissioners	\$ 161,000	\$ 85,000	\$ 76,000	4%
II. State Bar Organization				
Office of the General Counsel and Regulatory Programs	\$ 828,084	\$ 823,084	\$ 5,000	20%
<i>Client Protection Fund</i>				
<i>IOLTA Program Administration</i>				
<i>Licensing & MCLE</i>				
<i>Ethics Helpline</i>				
<i>Fee Arbitration Program</i>				
<i>Mentorship</i>				
<i>Pro Hac Vice</i>				
Operations & Attorney Support	\$ 1,816,874	\$ 1,266,645	\$ 550,229	45%
<i>Accounting Staff</i>				
<i>Attorney Support</i>				
<i>Committees & Divisions</i>				
<i>Facilities</i>				
<i>Front Desk</i>				
<i>IT</i>				
<i>Online Legal Research</i>				
<i>Sections</i>				
<i>State Bar Center</i>				
Attorney Wellbeing	\$ 179,971	\$ 94,150	\$ 85,821	4%
<i>Attorney Wellbeing Committee</i>				
<i>Judicial Wellness Program</i>				
<i>Lawyer Assistance Program</i>				
<i>Equity and Justice Attorney</i>				
Communications	\$ 357,993	\$ 300,293	\$ 57,700	9%
<i>Bar Bulletin</i>				
<i>Resource Deskbook</i>				
<i>Marketing & Development</i>				
Administration and Executive Office	\$ 742,328	\$ 703,328	\$ 39,000	18%
<i>Executive Director</i>				
<i>Attorney Database</i>				
<i>Board Administration</i>				
<i>Human Resources</i>				
III. Legislative Activity	\$ 0	\$ 0	\$ 0	0%
TOTAL	\$ 4,086,250	\$3,272,500	\$813,750	100.00%

Summary of Significant Assumptions and Accounting Policies

Year Ending December 31, 2026

Nature of Business

The State Bar of New Mexico (State Bar) was originally organized in 1886 during the territorial days and then established by state statute dated March 17, 1925. Currently, the State Bar is established by New Mexico Supreme Court Rule 24-101(a) NMRA. The State Bar was incorporated under the laws of the State of New Mexico in 1978. In accordance with NMSA 1978, Section 36-2-9.1 (1979), the State Bar is not a state agency. The purposes of the State Bar are to aid the courts in the administration of justice, to preserve the rule of law and to foster a high standard of integrity and competence within the legal profession. The State Bar develops and promotes programs such as legal research, attorney programs, public education and information, and law practice management and technology. The State Bar's regulated activities include collection of licensing fees; administration of pro hac vice attorneys; collection of pro bono hours reported and associated contributions; collection of professional liability insurance information pursuant to Rule 16-104(C)(7) NMRA; administration of the IOLTA program; administration of the Minimum Continuing Legal Education program; administration of the Client Protection Fund and Commission; and publication of the *Bar Bulletin*, the *Digital Resource Deskbook*, and other associated publications.

Nature of Presentation

This budget presents, to the best of management's knowledge and belief, the State Bar's expected statement of chargeable expenses/expenditures by functional category. The statement identifies the major functional categories of the State Bar and includes amounts for activities that are germane to advancing the State Bar's regulatory functions and improving legal services (chargeable), as well as that portion of the expenses considered not to be reasonably related to regulating the profession or improving the quality of legal services (non-chargeable). Accordingly, the budget presents management's judgement of the expected conditions and expected course of action as of the date of Board of Bar Commissioners' approval of the 2026 budget on October 24, 2025. Management does not intend to update this budget. The assumptions disclosed herein are those that management believes are significant to the budget and may not be all inclusive. There will usually be differences between budgeted and actual results because events and circumstances frequently do not occur as expected. Those differences may or may not be material.

The budget document has been designed to provide all members of the State Bar the anticipated costs, by functional category, of the 2026 activities which will be funded by both mandatory licensing fees and non-licensing revenues. Accordingly, this document may not be useful for other purposes.

Deferred Revenues

Licensing fees, subscriptions, and advertising are recognized as revenue in the period to which they relate. Amounts collected in advance are recorded as liabilities until earned.

State Bar and Bar Foundation Relationship

In 1991, the State Bar formed a 501(c)(3) corporation, the State Bar of New Mexico Special Projects, Inc. (Special Projects) for the purpose of receiving grant awards from other 501(c)(3) entities for programs approved by the Board of Bar Commissioners and for accepting contributions to construct a general office building (State Bar Center). In 2003 Special Projects was renamed the New Mexico State Bar Foundation (Bar Foundation). At the end of 2020 the interlocking boards of the State Bar and Bar Foundation voted on bylaw amendments for the Bar Foundation which changed the structure of the Bar Foundation Board to include a majority of Board of Bar Commissioner (BBC) members, a minority of non-BBC members, and a public member. The new Bar Foundation Board began service January 2021.

Property and Equipment

Property and equipment are recorded at cost for purchased items and fair market value at the date of contribution for donated items.

Depreciation/Amortization

This statement has been prepared without regard to depreciation or amortization since the issues of chargeable and non-chargeable are considered in the year of purchase or, in the event of debt-financed acquisitions, the period in which the commitment to make principal payments has been made.

Basis of Presentation

To ensure observance of limitations and restrictions placed on the use of resources available to the State Bar, accounts are maintained in accordance with the principles of the Accounting Standards Codification Section, "Financial Statements for Non-Profit Organizations." Under these standards, the State Bar is required to report information regarding its financial position and accounting activities under two classes of net assets, net assets with donor restrictions and net assets without donor restrictions. This budget covers both classes of assets. In addition, the State Bar's accounts are maintained on a functional basis, which retains activity detail on a program-by-program basis.

Income Taxes

The State Bar is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code. However, the State Bar is subject to income tax on activities that are unrelated to its exempt purpose as a 501(c)(6) membership association.

Building Occupancy Costs

In August 1996, the State Bar moved into the newly constructed State Bar Center. As joint owner with the Bar Foundation, the State Bar is responsible for a portion of the expenses incurred in operating and maintaining the building.

Description of Categories

I. State Bar Governance

Board of Bar Commissioners

The Board of Bar Commissioners (BBC) is established by Supreme Court Rule 24-101(C) as the governing board of the State Bar. The BBC is responsible for overseeing the executive director and making decisions to fulfill the mission of the State Bar. The BBC will meet five times in 2026. While BBC members receive no compensation, they do receive mileage and per diem allowances for travel in accordance with the Supreme Court rule and the State of New Mexico travel policies.

The expenses for BBC meetings are based on the assumptions that during 2026, three Board meetings will be held at the State Bar Center in Albuquerque, one will be held in conjunction with the Annual Meeting, and one will be held in Santa Fe. BBC committees may also conduct business virtually or in person throughout the year. Travel and conference expenses include travel for officers to attend various State Bar-related activities, conferences, and training programs. The 2026 travel for the officers assumes that they may attend national conferences. The president may attend the annual meetings of the state bars of Texas, Oklahoma, Utah, and Arizona. BBC expenses also include funding for an event held during the Annual Meeting, member outreach events in the judicial districts outside of Albuquerque; and donation requests for law-related programs or activities received by the BBC.

Expenses - BBC	Chargeable Expenses Funded By Licensing Fees	Chargeable Expenses Funded By Non-Licensing Revenue	Total
Annual Meeting BBC Event		8,000	\$ 8,000
Commissioner District Events	12,000		12,000
Meetings & Governance	68,000		68,000
Law Related Funding Requests		8,000	8,000
BBC Outreach	5,000		5,000
Travel & Conferences		60,000	60,000
Total Expenses	85,000	76,000	\$ 161,000

II. State Bar Organization

A. Office of the General Counsel and Regulatory Programs

The Office of the General Counsel and Regulatory Programs expenses include: insurance policies for fire, crime, cyber attacks, directors & officers, errors & omissions, workers compensation, and professional liability; CLE fees for the Bridge the Gap Mentorship program; Expenses for the Risk Management Ethics Helpline and the new Succession Planning Program.

1. Office of the General Counsel

The Office of the General Counsel is a professional office that assists the State Bar and the Bar Foundation with policy and regulatory functions of an integrated bar. Specifically, its functions are to protect the legal and policy interests of the State Bar; governance of certain regulatory programs; provide a professional legal resource for leadership, volunteers, and staff; assist with outreach to the judiciary; and advise in the areas of legislative, executive and judicial processes.

2. Client Protection Fund

Administers the State Bar's Client Protection Fund (CPF) Commission and, in conjunction with the Disciplinary Board, assists the Commission with its work. The CPF investigates claims against lawyers on issues regarding reimbursable losses caused by a lawyer's misappropriation of client funds or other dishonest conduct. Expenses of the Client Protection Fund are paid by the fund.

3. Interest on Lawyer Trust Accounts (IOLTA)

Effective January 1, 2015, the New Mexico Supreme Court named the State Bar the IOLTA program administrator for New Mexico. An IOLTA account is a pooled, interest-bearing demand deposit account used by lawyers to hold client funds. The current rules require all New Mexico attorneys who hold eligible funds to participate in IOLTA and that the funds be held at eligible financial institutions. The interest generated by the client funds held in pooled, interest-bearing trust accounts are remitted to the State Bar, which holds the funds in a separate Access to Justice Grant Fund (ATJ Fund) and distributes all funds at the direction of the State Bar's ATJ Fund Grant Commission. The funds are used to provide civil legal assistance to people of modest means, legal education, and improvements to the administration of justice in New Mexico.

4. License Renewal and Minimum Continuing Legal Education

The State Bar collects annual attorney licensing fees, tracks attorney compliance with annual MCLE requirements as defined by Court rule and collects other compliance data in both electronic and paper formats. The licensing department also processes attorney status changes, and addresses attorney questions. The MCLE department also certifies CLE courses on relevant legal topics and emerging areas of law practice management for credit in New Mexico and evaluates CLE course providers for accreditation. The MCLE department offers attorney CLE transcripts through the State Bar's website.

5. Ethics/Risk Management Assistance

Ethics Advisory Helpline

Ethics Helpline (1-800-326-8155) assists New Mexico attorneys with questions regarding legal ethics.

Ethics Advisory Committee

Assists lawyers with questions regarding the attorney's own conduct in relation to the New Mexico Rules of Professional Conduct. The committee provides written formal and informal responses to inquiries from New Mexico attorneys. Opinions are archived and searchable by date of issue or by topical index on the State Bar's website at www.sbnm.org.

6. Fee Arbitration Program

Provides fee arbitration to resolve fee disputes between attorneys and their clients or disputes between attorneys. This free program is designed to provide an efficient and confidential alternative to litigation.

7. Bridge the Gap Mentorship Program

The Supreme Court requires all attorneys newly licensed in New Mexico, who have not been licensed elsewhere for at least two years, to participate in a one-year mentorship program implemented by the State Bar. New attorneys pay tuition of \$300 for the program and obtain CLE for their first year of practice.

8. Pro Hac Vice

The State Bar processes registrations for non-admitted lawyers wishing to perform legal services in New Mexico. The Office of the General Counsel receives and tracks all registration certificates and provides information to applicants upon request. Pursuant to Rule 24-106(E) NMRA, a disciplinary fee assessment and client protection assessment are collected from the first annual Pro Hac Vice filing fee and an administrative fee is collected from each filing. The balance of the fee is utilized to support the delivery of civil legal services to people of modest means in New Mexico.

Revenue – Reg & OGC	
Licensing Revenue	\$ 2,714,000
Regulatory Programs Revenue	558,500
Transfer for Succession Planning	200,000
Total Revenue	\$ 3,472,500

Expenses – Reg & OGC	Chargeable Expenses Funded By Licensing Fees	Chargeable Expenses Funded By Non-Licensing Revenue	Total
Dues & Subscriptions	1,565		1,565
Insurance	63,643		63,643
Mentorship CLE Fees	10,000		10,000

Office Supplies	1,000		1,000
Payroll	635,126		635,126
Professional Development	6,750	5,000	11,750
Risk Management Helpline	25,000		
Succession Planning Program	80,000		
Total Expenses	823,084	5,000	\$ 828,084

B. Operations and Attorney Support

Operations and Attorney Support expenses include: IT costs such as server hosting, backups, disaster recovery, security applications, member database and content management system (website), and other operational software subscriptions, advertising and marketing costs for the rental of the State Bar Professional Development Center; Annual Meeting expenses; capital lease costs for printing, postage, and security system equipment; supplies for the professional development center to support rental of the facility; support for the Senior Lawyers Division and Young Lawyers Division and BBC Standing Committees; travel costs for member services staff to attend Bar Commissioner district events throughout the state; building maintenance costs such as janitorial, landscaping, and repairs; building service contracts such as pest control, elevator maintenance, and alarm service; property taxes; utilities; and funding for the Board designated operating reserve account.

1. Accounting

The accounting department keeps the State Bar compliant with policies, procedures, practices, and the law with regard to finances and generally accepted accounting principles (GAAP). Accounting functions are performed for the State Bar as well as associated law-related entities such as the Access to Justice Fund, Bar Foundation, and Client Protection Fund. Separate accounting and reporting functions are also performed for internal departments, including sections; committees; divisions; and the Lawyers Assistance and Judicial Wellness Programs. In late 2025, management of the Accounting Department was outsourced to Clifton Larson and Allen.

2. Attorney Support Services

Services provided include special events, assistance to sections, committees and divisions, law student members, and voluntary bar associations; administration of association agreements for discounts on products and services provided by third-party vendors; administration of annual awards to recognize those who have made exemplary contributions to the legal profession; support of Judicial Pipeline projects such as the Judicial Clerkship Program; and member outreach such as execution of member appreciation day including free CLE. Other attorney services include:

Online Legal Research

The Board of Bar Commissioners contracts with Fastcase to provide free online legal research for New Mexico attorneys. Fastcase provides research for case law, statutes, court rules, regulations, and attorney general opinions, etc. Fastcase contains databases covering New Mexico, all state libraries, and all federal and bankruptcy jurisdictions.

Committees and Divisions

Direct expenses are charged to the Senior Lawyers Division, the Young Lawyers Division, and standing BBC Committees. The total budget for committees does not exceed the gross budget approved by the Board.

Sections

The State Bar encourages attorneys to become actively involved in programs that explore substantive issues related to specific practice areas. Members may join sections specifically devoted to these issues by paying dues. Separate ledger accounts are maintained for the operations of each section. Section revenue is derived from voluntary fees paid by members requesting to join particular sections. The direct expenses of sections have been projected to equal forecasted revenues.

3. Front Desk and Facilities

The front desk assists State Bar members, renters, and other members of the public who visit the State Bar Center or who call in by phone. They refer members of the public to State Bar programs or other civil legal service providers for assistance. The facilities department is responsible for maintenance and security of the State Bar Center.

4. Information Technology (IT)

The IT department assures the State Bar database, technology needs, and website operate smoothly. The State Bar's website, www.sbnm.org, provides a host of information for attorneys and the public regarding State Bar activities.

5. State Bar Center

The State Bar Center is used primarily to support the licensees of the State Bar and offers a variety of meeting spaces, including an auditorium, three classrooms, nine small/medium size conference rooms, and a boardroom. All the meeting space is available for licensees to rent at a reduced rate for mediations, depositions, arbitrations, settlement facilitations, and law-related and non-profit organization meetings and events. No fees are charged for client meetings, court-ordered arbitrations, court meetings, and State Bar section, committee, and division meetings. Meeting space is also rented to various outside entities.

Revenue - Operations	
Transfer from Court for Judicial Clerkships	20,000
Section Membership Fees	80,000
State Bar Center Rentals	180,000
Total Revenue	\$ 280,000

Expenses - Operations	Chargeable Expenses Funded By Licensing Fees	Chargeable Expenses Funded By Non-Licensing Revenue	Total
Advertising & Marketing		3,000	\$ 3,000
Annual Meeting		25,000	25,000
Awards		3,000	3,000
Capital Lease Principal/Interest		57,950	57,950
Capital Outlay	36,571	49,829	86,400
Capital Reserve		50,000	50,000
Direct Supplies – PDC		7,500	7,500
Divisions	92,150		92,150
Dues & Subscriptions	1,200		1,200
Furniture & Equipment	30,000		30,000
In-Kind Support of Foundation	87,300		87,300
IT Expenses	157,625		157,625
Janitorial & Supplies		30,000	30,000
Judicial Pipeline Projects		50,000	50,000
Landscape Maintenance		8,300	8,300
Mortgage Principal/Interest		71,550	71,550
Office Supplies	1,000		1,000
Online Legal Research	29,875		29,875
Payroll	1,196,782		1,196,782
Repairs & Maintenance		15,800	15,800
Sections		80,000	80,000
Service Contracts		12,000	12,000
Staff Education/Morale/Travel	3000	10,000	13,000
Supreme Court / ATJ	8,000		8,000
Standing Committees	20,000		20,000
Taxes & Fees		16,400	16,400
Utilities		59,900	59,900
Total Expenses	1,266,645	550,229	\$ 1,816,874

C. Attorney Wellbeing

Services provided by the Attorney Wellbeing Office proactively educates and assists the NM legal community in creating and maintaining a healthy standard of practicing law. PPG also responds to the legal community with education, resources and services when there is any type of issue or struggle by a member. The Attorney Wellbeing Office is made up of the Lawyer Assistance Program, the Judicial Wellness Program, the Wellbeing Committee and the work of the Equity and Justice Attorney.

1. Judicial Wellness Program

The Judicial Wellness Program aids in focusing on the short-term and long-term needs of the N.M. Judicial Community. The New Mexico Judicial Wellness Program was created to promote health and wellness among New Mexico Judges by creating and facilitating educational programs, events, services, and practices that encourage a supportive environment for the restoration and maintenance of overall mental, emotional, physical, and spiritual health of judges.

2. Lawyers Assistance Program

The Lawyer Assistance Program (LAP) focuses on confidential, professional and peer assistance to help individuals identify and address problems with alcohol and other drugs, depression, and other mental health/emotional disorders. NM LAP endeavors to improve the well-being of lawyers, law students, paralegals, law clerks and all other legal staff through support, education and early intervention with the goal of ensuring every legal professional is healthy and fit to practice. Direct costs paid are for counseling fees through an Employee Assistance Program free for the NM legal community.

3. Equity in Justice Program

The Equity in Justice Program was established in 2021 to address the recommendations from the 2020 reports by the Board of Bar Commissioner's Committee on Women and the Legal Profession and Committee on Diversity in the Legal Profession. The mission of this Program is to aid in developing a legal profession in New Mexico that is both representative of and reflective of the people of New Mexico. The Program does this by focusing on three areas: First, by working with the Committee on Women and the Legal Profession and the Committee on Diversity in the Legal Profession to assist with the goals of the committees. Second, by developing tools and resources around the Program's mission for the legal profession in New Mexico. And third, by working internally with SBNM staff and resources to support the Program's mission.

Expenses – Attorney Wellbeing	Chargeable Expenses Funded By Licensing Fees	Chargeable Expenses Funded By Non-Licensing Revenues	Total
Advertising & Marketing	1,000		\$ 1,000
Dues & Subscriptions	150		150
LAP/JWP Support	80,000		80,000
Office Supplies	1,000		1,000
Outreach - Administrative		1,500	1,500
Outreach - Membership	6000		6000
Payroll		81,321	81,321
Staff Education & Travel		3,000	3,000
Board Designated Funds - Survey	6,000		6,000
Total Expenses	94,150	85,821	\$ 179,971

D. Communications

Services provided by the Communications department include writing, editing, and designing State Bar and New Mexico State Bar Foundation publications and marketing materials, dissemination of information to New Mexico attorneys in the form of emails, e-newsletters, and social media posting, dissemination of media releases, and responding to media requests. The Communications department is also responsible for the State Bar's website content and design.

Communications department expenses include outsourced printing of marketing and event materials.

1. Bar Bulletin

The *Bar Bulletin* is a digital publication published 22 times per year, containing advance opinions of the New Mexico Supreme Court and the Court of Appeals as well as rules, notices, featured articles, announcements, and classified advertising.

2. Resource Deskbook

The *Resource Deskbook* is an annual digital publication which includes important information about the State Bar of New Mexico, New Mexico State Bar Foundation, New Mexico Courts, and the New Mexico legal community.

Revenue - Comm			
Advertising – All Publications	\$ 275,000		
Attorney Benefits Program	25,000		
Total Revenue	\$ 300,000		
Expenses - Comm	Chargeable Expenses Funded By Licensing Fees	Chargeable Expenses Funded By Non-Licensing Revenue	Total
Dues & Subscriptions	150		\$ 150
Office Supplies	1,000		1,000
Payroll	299,143		299,143
Professional Fees – Ad Sales		55,000	55,000
Staff Education & Travel		2,700	2,700
Total Expenses	300,293	57,700	\$ 357,993

E. Administration and Executive Office

Administration expenses include: in-kind support of the Bar Foundation related to professional service fees; credit card merchant service fees and other bank fees; State Bar outreach to the NM Supreme Court, Civil Legal Service Providers, and Board members; professional service fees for accounting office management, the annual financial audit and preparation of annual tax returns; and federal and state taxes resulting from unrelated business activities.

1. Administration and Executive Office

General administration and the Executive Office has overall responsibilities related to the management, policies, planning and mission implementation of the State Bar and the Bar Foundation, including administrative support for the Board of Bar Commissioners. The State Bar is reimbursed by the Bar Foundation for labor expenses and collects administrative fees from local and voluntary bars choosing to collect their dues through the licensing process.

2. Human Resources

Human Resources directs and implements all HR functions and operations including talent acquisition, compensation and benefits, staff learning and development, performance management, enforcement of organization's policies and practices, and terminations.

3. New Mexico Attorney Database

The State Bar's database, Euclid's ClearVantage Association Management Software, is used to maintain current attorney information and collect Supreme Court required information, such as professional liability insurance and pro bono service. In 2024, the State Bar, the New Mexico Supreme Court, and the Judicial Information Division of the Administrative Office of the Courts joined together to integrate the Court's official electronic Roll of Attorneys into the State Bar's database. This integrated system provides a one-stop shop for attorneys to update their contact information along with an automated update of the Odessey and re:SearchNM database.

Revenue - Admin	
Administrative Fees	\$ 25,750
Interest Earned	8,000
Total Revenue	\$ 33,750

Expenses - Admin	Chargeable Expenses Funded By Licensing Fees	Chargeable Expenses Funded By Non-Licensing Revenue	Total
Dues & Subscriptions	3,625		3,625
In-Kind Support of Foundation	73,300		73,300
Merchant Service/Bank Fees	12,000		12,000
Office Supplies	6,000		6,000
Outreach – Administrative & Staff	7,230	3,000	10,230
Payroll	416,673		412,863
Postage & Delivery	3,500		3,500
Professional Services	165,000		165,000
Staff Education & Travel	16,000	4,000	20,000
Taxes & Fees		32,000	32,000
Total Expenses	703,328	39,000	\$ 742,328

III. Legislative Activity

A. Lobbying Considered by the Board of Bar Commissioners

The Board has determined that it may undertake necessary lobbying activities with the State Legislature in 2026 that are necessarily or reasonably incurred for the purpose of regulating the legal profession or improving the quality of legal services in New Mexico and no expenditures relate to political or ideological activities; however no specific efforts have been identified. Any efforts will be reported to the New Mexico Legal Community if lobbying activities are approved by the Board, consistent with Bylaws, Article XI. No mandatory licensing fees have been allocated for lobbying activities in 2026 and no specific lobbying activities have been approved. As in the past, the Board may communicate with the congressional delegation in support of legal services funding. A copy of the bylaws are available on our website at www.sbnm.org.

B. Section Lobbying Activities

Sections are funded by voluntary dues. At this time, Section lobbying activities have been suspended by the Board of Bar Commissioners.

IV. 2024 Non-Budgeted Expenditures

There was one material 2024 non-budgeted expenditure approved by the Board to be reported in the 2026 Budget Disclosure Document. At the request of the State Bar, the Bar Foundation prepared CLE content presented at the 2024 Annual Meeting. The State Bar paid the Bar Foundation for this CLE content. Approximately 4,920 CLE credits were sold on behalf of attorneys from these events, and the discounted value paid to the Bar Foundation for this content was \$145,099.20. This non-budgeted expenditure was approved by the Board at their regularly scheduled meeting on December 11, 2024. The CLE expenditure was audited as part of the 2024 annual financial statement audit. The 2024 annual financial audit was completed on September 9, 2025 and is available to view in its entirety on the State Bar's website at www.sbnm.org/AboutUs/Financial_Information.

V. 2024 Non-Budgeted Expenditures

Any material 2025 non-budgeted expenditures determined to be germane and approved by the Board will be reported in the 2027 Budget Disclosure Document, at which time any such expenditures will have been audited as part of the 2025 annual financial statement audit.

Challenges to the State Bar of New Mexico 2026 Budget

TO: Richard Spinello, Executive Director
State Bar of New Mexico
PO Box 92860
Albuquerque, NM 87199-2860

FROM: _____

I challenge the following expenditures (use additional paper as necessary):

Upon receipt of the properly and timely submitted challenge, the Board of Bar Commissioners shall decide whether to honor the challenge by eliminating the expenditure from the budget, refunding the challenged portion of the licensing fees, or submitting the dispute to the impartial decision maker, who will be designated by the New Mexico Supreme Court to hear challenges to the 2026 proposed budget.

Signature Date

Must be received at the State Bar on or before 12:00 pm MST, December 1, 2025.

Mail to PO Box 92860, Albuquerque, NM 87199-2860;
deliver to 5121 Masthead NE, Albuquerque, NM 87109; or email to info@sbnm.org